

ANNOUNCEMENT OF INCREASE IN OFFER SIZE FOR PROFESSIONAL INVESTORS AND DECREASE IN OFFER SIZE FOR RETAIL INVESTORS IN THE IPO OF PRESIGHT AI HOLDING PLC

- The number of shares offered to professional investors has been increased from 1,191,283,632 to 1,261,528,100 ordinary shares, implying an increase in the offer size of professional investors from 87.615% to 92.781% of the total offer shares.
- The number of shares offered to retail investors has been decreased from 168,396,368 to 98,151,900 ordinary shares, implying a decrease in the offer size of retail investors from 12.385% to 7.219% of the total offer shares.
- The IPO subscription period and the total number of offer shares as set out in the prospectus dated 3 March 2023 remain unchanged and the offering will commence on 13 March 2023 and close on 17 March 2023.

Abu Dhabi, UAE, 8 March 2023: Presight AI Holding PLC (“**Presight**” or the “**Company**”), today announces that, following approval from the UAE Securities and Commodities Authority (the “**SCA**”), the Company has exercised its right to increase the number of shares offered to professional investors in Presight’s initial public offering (“**IPO**”) from 1,191,283,632 to 1,261,528,100 ordinary shares, which would result in an increase in the offer size for professional investors from 87.615% to 92.781% of the total offer shares. Proportionately, the number of shares offered to retail investors has been decreased from 168,396,368 to 98,151,900 ordinary shares, which would result in a decrease in the offer size for retail investors from 12.385% to 7.219% of the total offer shares.

The total offer size for the IPO constituting 1,359,680,000 ordinary shares of the Company as well as the IPO subscription periods will remain unchanged.

The shares of Presight are expected to commence trading on the Abu Dhabi Securities Exchange on 27 March 2023.

Disclaimer

This announcement does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for any shares or any other securities nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with or act as an inducement to enter into, any contract or commitment whatsoever. Investors should not purchase any shares referred to in this announcement except on the basis of information in the prospectus (“**Prospectus**”) which shall be published by Presight AI Holding PLC (“**Company**”) in due course in connection with the proposed initial public offering of its shares (“**IPO**”) and subsequent admission to listing and trading on the Abu Dhabi Securities Exchange (“**ADX**”). The distribution of this announcement and other information in connection herewith may be restricted by law in certain jurisdictions and persons into whose possession this announcement, any document or other information referred to herein comes should inform themselves about, and observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

In particular, this announcement does not contain or constitute an offer of, or the solicitation of an offer to buy or subscribe for, securities to any person in the United States of America, Australia, Canada, or Japan,

or in any jurisdiction to whom or in which such offer or solicitation is unlawful. The securities referred to herein may not be offered or sold in the United States of America and the offer and sale of the securities referred to herein has not been and will not be registered under the U.S. Securities Act of 1933 or under the applicable securities laws of the United States of America, Australia, Canada or Japan. There will be no public offer of the securities in any jurisdiction other than the United Arab Emirates. Copies of this announcement are not being, and should not be, distributed in or sent into the United States, Australia, Canada or Japan.

This announcement does not constitute a recommendation concerning the IPO. The price and value of securities and any income from them can go down as well as up and you could lose your entire investment. Before purchasing any securities in the Company, persons viewing this announcement should ensure that they fully understand and accept the risks which will be set out in the Prospectus prepared for the IPO, when published. There is no guarantee that the IPO will take place and potential investors should not base their financial or investment decisions on the intentions of the Company or any other person in relation to the IPO at this stage. Potential investors should consult a professional adviser as to the suitability of the IPO for the person(s) concerned.

This announcement contains “forward-looking” statements, beliefs or opinions, including statements with respect to the business, financial condition, results of operations, liquidity, prospects, growth, strategy and plans of the Company, and the industry in which the Company operates. These forward-looking statements involve known and unknown risks and uncertainties, many of which are beyond the Company’s control and all of which are based on the Company’s current beliefs and expectations about future events. Forward looking statements are sometimes identified by the use of forward-looking terminology such as “believes”, “expects”, “may”, “will”, “could”, “should”, “shall”, “risk”, “intends”, “estimates”, “aims”, “plans”, “predicts”, “continues”, “assumes”, “positioned” or “anticipates” or the negative thereof, other variations thereon or comparable terminology or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts and involve predictions. Forward looking statements may and often do differ materially from actual results. They appear in a number of places throughout this announcement and include statements regarding the intentions, beliefs or current expectations of the directors or the Company with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company’s business, concerning, amongst other things, the results of operations, financial condition, prospects, growth and strategies of the Company and the industry in which it operates.

No assurance can be given that such future results will be achieved; actual events or results may differ materially as a result of risks and uncertainties facing the Company. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward-looking statements. The forward-looking statements contained in this announcement speak only as of the date of this announcement. The Company and its respective affiliates expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this announcement to reflect any change in its expectations or any change in events, conditions or circumstances on which such statements are based unless required to do so by applicable law.
